

1040-EZ

1. Total wages, salaries, and tips..... _____.
2. Total Taxable Interest from 1099 form..... _____.
3. Total Taxable Dividends from 1099 forms..... _____.
4. Total Taxable Capital Gains (note 3)..... _____.
5. Total Taxable Pension Income from 1099 form _____.
6. Total Income (add line 1 through 5)..... _____.

If amount on line 6 exceeds \$50,000 for single or 85,000 for married use IRS Form 1040 or 1040A.

7. Subtract \$6800 (\$12,000 for joint return) from line 6..... _____.
8. Total Tax(multiply amount from line 7 by 0.15)..... _____.

NOTE 1-THIS PROPOSAL IS REVENUE NEUTRAL

NOTE 2-SOCIAL SECURITY IS NOT TAXED

NOTE 3-THE IRS WILL NOW REQUIRE ALL FINANCIAL INSTITUTIONS TO PROVIDE YOU WITH IRS 1099 FORMS THAT INCLUDE ALL NECESSARY INFORMATION TO DETERMINE TAXABLE CAPITAL GAINS !

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